

Bus Éireann - Irish Bus School Transport Scheme

Statement of Account

Year Ended 31 December 2002

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AUDITORS' REPORT: To the Board of Bus Éireann - Irish Bus on the Operation of the School Transport Scheme

We have examined the annexed statement of account, which, together with the appendices to the statement, summarises the amount chargeable to the Department of Education for the year ended 31 December 2002 for the conveyance of primary and post-primary school children.

The net amount chargeable to the Department of Education amounts to €87,379,000 (2001: €71,345,000) and includes €10,001,000 (2001: €8,328,000) in respect of indirect and other direct costs calculated on the basis of 13% of direct costs. Direct costs for this purpose exclude amounts charged in respect of depreciation and interest on Bus Éireann - Irish Bus vehicles. In arriving at the amount chargeable for scheduled services, the factor for absenteeism has been taken into account at 4.5% in accordance with the Department of Education's letter dated 2 March 1970.

We have carried out such examinations and tests of the accounting and other records relating to the operation of the School Transport Scheme as we consider necessary for the purposes of our audit. The statement of account has been drawn up in accordance with the general arrangements and principles of accounting as set out in the Summary of Accounting Arrangements relating to the Transport Scheme for Primary and Post-Primary School Children dated 1 January 1975.

In our opinion the statement of account is a fair and reasonable statement of the amount chargeable to the Department of Education in respect of the School Transport Scheme.


PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Dublin

STATEMENT OF ACCOUNT
Year Ended 31 December 2002

	2002 €'000	2001 €'000
I Receipts		
(1) Payments on account by the Department of Education	88,739	70,928
(2) Receipts from fare-paying passengers	<u>6,321</u>	<u>6,113</u>
	95,060	77,041
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II Special Services (Expenditure)		
(1) Driver costs	7,862	6,965
(2) Running costs	14,732	11,319
(3) Road tax	55	55
(4) Insurance and claims	1,756	781
(5) Payments to contractors	47,287	40,669
(6) Inspectors' wages	2,055	1,923
(7) Inspectors' cars	157	166
(8) Salaries	2,986	2,133
(9) Prefect award scheme	<u>44</u>	<u>55</u>
	76,934	64,066
(10) Add 13% (for indirect and other direct costs)	10,001	8,328
(11) Depreciation (Bus Éireann vehicles)	2,999	1,516
(12) Interest (Bus Éireann vehicles)	<u>358</u>	<u>419</u>
Total special services	90,292	74,329
III Scheduled Services		
Charge for children carried	<u>3,408</u>	<u>3,129</u>
Total	93,700	77,458
IV Receipts from Fare-Paying Passengers	<u>(6,321)</u>	<u>(6,113)</u>
V Total net amount chargeable to the Department of Education	87,379	71,345
Payments on account by the Department of Education	<u>(88,739)</u>	<u>(70,928)</u>
Amount due by/(to) the Department of Education for year	(1,360)	417
Balance carried forward from previous year	<u>499</u>	<u>82</u>
Balance due by/(to) the Department of Education	<u>(861)</u>	<u>499</u>
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W Lilley - Managing Director


M Nolan - Manager Finance and Accounting

TRANSPORT OF PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2002

	Number of children at 31.12.02	Cumulative child weeks	Total Amount €	Cost per child week €
Mode of transport				
Special services				
Large bus	25,493	982,342	20,111,586	20.47
Medium bus	7,666	261,305	5,911,447	22.62
Mini-bus	18,026	684,273	24,090,265	35.21
	51,185	1,927,920	50,113,298	25.99
Scheduled services	1,855	66,053	390,097	5.91
Total amount due			50,503,395	
Less: Receipts from fare-paying passengers			(505,642)	
Net cost of operations			49,997,753	
Less: Payments by Department of Education			(53,589,191)	
Amount due to the Department of Education			(3,591,438)	

TRANSPORT OF POST-PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2002

	Number of children at 31.12.02	Cumulative child weeks	Total Amount €	Cost per Child Week €
Mode of transport				
Special services				
Large bus	55,374	2,038,420	31,748,928	15.58
Medium bus	5,629	190,847	3,873,054	20.29
Mini-bus	6,159	227,643	4,556,570	20.02
	67,162	2,456,910	40,178,552	16.35
Scheduled services	<u>8,538</u>	<u>272,777</u>	<u>3,017,617</u>	<u>11.06</u>
Total amount due			43,196,169	
Less: Receipts from fare-paying passengers			<u>(5,814,879)</u>	
Net cost of operations			37,381,290	
Less: Payments by Department of Education			<u>(35,150,146)</u>	
Amount due by the Department of Education			<u>2,231,144</u>	