

Bus Éireann - Irish Bus School Transport Scheme

Statement of Account

Year Ended 31 December 2007

AUDITORS' REPORT: To the Board of Bus Éireann - Irish Bus on the Operation of the School Transport Scheme

We have examined the annexed statement of account, which, together with the appendices to the statement, summarises the amount chargeable to the Department of Education for the year ended 31 December 2007 for the conveyance of primary and post-primary school children.

The net amount chargeable to the Department of Education amounts to €152,777,789 (2006: €134,717,531) and includes €16,839,974 (2006: €14,845,292) in respect of indirect and other direct costs calculated on the basis of 13% of direct costs. Direct costs for this purpose exclude amounts charged in respect of depreciation and interest on Bus Éireann - Irish Bus vehicles. In arriving at the amount chargeable for scheduled services, the factor for absenteeism has been taken into account at 4.5% in accordance with the Department of Education's letter dated 2 March 1970.

We have carried out such examinations and tests of the accounting and other records relating to the operation of the School Transport Scheme as we consider necessary for the purposes of our audit. The statement of account has been drawn up in accordance with the general arrangements and principles of accounting as set out in the Summary of Accounting Arrangements relating to the Transport Scheme for Primary and Post-Primary School Children dated 1 January 1975.

In our opinion the statement of account is a fair and reasonable statement of the amount chargeable to the Department of Education in respect of the School Transport Scheme.



**PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Dublin**

Bus Éireann - Irish Bus School Transport Scheme

STATEMENT OF ACCOUNT
Year Ended 31 December 2007

	2007 €'000	2006 €'000
I Receipts		
(1) Payments on account by the Department of Education	146,620	126,226
(2) Receipts from fare-paying passengers	<u>6,626</u>	<u>6,634</u>
	<u>153,246</u>	<u>132,860</u>
II Special Services (Expenditure)		
(1) Driver costs	8,875	8,772
(2) Running costs	18,005	17,646
(3) Road tax	57	55
(4) Insurance and claims	157	1,680
(5) Payments to contractors	96,445	80,226
(6) Inspectors' wages	2,613	2,528
(7) Inspectors' cars	217	231
(8) Salaries	3,127	3,016
(9) Prefect award scheme	<u>43</u>	<u>41</u>
	129,539	114,195
(10) Add 13% (for indirect and other direct costs)	16,840	14,845
(11) Depreciation (Bus Éireann vehicles)	2,460	1,934
(12) Interest (Bus Éireann vehicles)	<u>333</u>	<u>253</u>
Total special services	149,172	131,227
III Scheduled Services		
Charge for children carried	<u>3,606</u>	<u>3,491</u>
Total	152,778	134,718
IV Receipts from Fare-Paying Passengers	<u>(6,626)</u>	<u>(6,634)</u>
V Total net amount chargeable to the Department of Education	146,152 ✓	128,084
Payments on account by the Department of Education	<u>(146,620)</u>	<u>(126,226)</u>
Amount due from/(to) the Department of Education for year	(468)	1,858
Balance carried forward from previous year	<u>956</u>	<u>(902)</u>
Balance due from/(to) the Department of Education	<u>488</u>	<u>956</u>

T Hayes -Chief Executive Officer



A Keane -Manager Finance and Accounting



Date



TRANSPORT OF PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2007

	Number of children at 31.12.07	Cumulative child weeks	Total Amount €	Cost per child week €
Mode of transport				
Special services				
Large bus	25,318	966,590	28,258,616	29.24
Medium bus	11,392	420,808	15,398,485	36.59
Mini-bus	<u>15,973</u>	<u>593,567</u>	<u>43,947,815</u>	<u>74.04</u>
	<u>52,683</u>	<u>1,980,965</u>	<u>87,604,916</u>	<u>44.22</u>
Scheduled services				
	<u>1,181</u>	<u>46,934</u>	<u>334,834</u>	<u>7.13</u>
Total amount due			87,939,750	
Less: Receipts from fare-paying passengers			<u>(462,878)</u>	
Net cost of operations			87,476,872	
Less: Payments by Department of Education			<u>(86,902,806)</u>	
Amount due (to) the Department of Education			<u>(574,066)</u>	

TRANSPORT OF POST-PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2007

	Number of children at 31.12.07	Cumulative child weeks	Total Amount €	Cost per Child Week €
Mode of transport				
Special services				
Large bus	50,898	1,845,761	44,322,951	24.01
Medium bus	9,294	322,106	10,138,552	31.48
Mini-bus	5,588	196,599	7,105,322	36.14
	<u>65,780</u>	<u>2,364,466</u>	<u>61,566,825</u>	<u>26.04</u>
Scheduled services				
	<u>7,205</u>	<u>254,982</u>	<u>3,271,235</u>	<u>12.83</u>
Total amount due			64,838,060	
Less: Receipts from fare-paying passengers			<u>(6,162,952)</u>	
Net cost of operations			58,675,108	
Less: Payments by Department of Education			<u>(59,717,519)</u>	
Amount due by the Department of Education			<u>(1,042,411)</u>	