

Bus Éireann - Irish Bus School Transport Scheme

Statement of Account

Year Ended 31 December 2004

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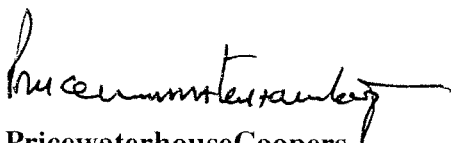
AUDITORS' REPORT: To the Board of Bus Éireann - Irish Bus on the Operation of the School Transport Scheme

We have examined the annexed statement of account, which, together with the appendices to the statement, summarises the amount chargeable to the Department of Education for the year ended 31 December 2004 for the conveyance of primary and post-primary school children.

The net amount chargeable to the Department of Education amounts to €100,875,022 (2003: €99,068,776) and includes €10,890,412 (2003: €10,593,124) in respect of indirect and other direct costs calculated on the basis of 13% of direct costs. Direct costs for this purpose exclude amounts charged in respect of depreciation and interest on Bus Éireann - Irish Bus vehicles. In arriving at the amount chargeable for scheduled services, the factor for absenteeism has been taken into account at 4.5% in accordance with the Department of Education's letter dated 2 March 1970.

We have carried out such examinations and tests of the accounting and other records relating to the operation of the School Transport Scheme as we consider necessary for the purposes of our audit. The statement of account has been drawn up in accordance with the general arrangements and principles of accounting as set out in the Summary of Accounting Arrangements relating to the Transport Scheme for Primary and Post-Primary School Children dated 1 January 1975.

In our opinion the statement of account is a fair and reasonable statement of the amount chargeable to the Department of Education in respect of the School Transport Scheme.




PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Dublin

18 November 2005.

STATEMENT OF ACCOUNT
Year Ended 31 December 2004

| | 2004 €'000 | 2003 €'000 |
|---|-----------------|-----------------|
| I Receipts | | |
| (1) Payments on account by the Department of Education | 94,664 | 92,520 |
| (2) Receipts from fare-paying passengers | <u>6,317</u> | <u>6,461</u> |
| | <u>100,981</u> | <u>98,981</u> |
| II Special Services (Expenditure) | | |
| (1) Driver costs | 8,272 | 8,147 |
| (2) Running costs | 13,608 | 13,785 |
| (3) Road tax | 52 | 50 |
| (4) Insurance and claims | 1,520 | 1,730 |
| (5) Payments to contractors | 55,400 | 52,920 |
| (6) Inspectors' wages | 2,037 | 1,945 |
| (7) Inspectors' cars | 174 | 174 |
| (8) Salaries | 2,661 | 2,690 |
| (9) Prefect award scheme | <u>48</u> | <u>45</u> |
| | 83,772 | 81,486 |
| (10) Add 13% (for indirect and other direct costs) | 10,890 | 10,593 |
| (11) Depreciation (Bus Éireann vehicles) | 2,231 | 2,984 |
| (12) Interest (Bus Éireann vehicles) | <u>268</u> | <u>238</u> |
| Total special services | 97,161 | 95,301 |
| III Scheduled Services | | |
| Charge for children carried | <u>3,714</u> | <u>3,767</u> |
| Total | 100,875 | 99,068 |
| IV Receipts from Fare-Paying Passengers | <u>(6,317)</u> | <u>(6,461)</u> |
| V Total net amount chargeable to the Department of Education | 94,558 | 92,607 |
| Payments on account by the Department of Education | <u>(94,664)</u> | <u>(92,520)</u> |
| Amount due (to)/by the Department of Education for year | (106) | 87 |
| Balance carried forward from previous year | <u>(774)</u> | <u>(861)</u> |
| Balance due by/(to) the Department of Education | <u>(880)</u> | <u>(774)</u> |


T Hayes - Acting Chief Executive


M Nolan - Manager Finance and Accounting

TRANSPORT OF PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2004

| | Number of children at 31.12.04 | Cumulative child weeks | Total Amount € | Cost per child week € |
|---|--------------------------------------|------------------------------|----------------------|--------------------------------|
| Mode of transport | | | | |
| Special services | | | | |
| Large bus | 25,324 | 950,593 | 20,161,013 | 21.21 |
| Medium bus | 8,576 | 303,983 | 7,078,111 | 23.28 |
| Mini-bus | 17,461 | 645,942 | 28,712,850 | 44.45 |
| | 51,361 | 1,900,518 | 55,951,974 | 29.44 |
| Scheduled services | 1,456 | 59,245 | 370,617 | 6.26 |
| Total amount due | | | 56,322,591 | |
| Less: Receipts from fare-paying passengers | | | (505,354) | |
| Net cost of operations | | | 55,817,237 | |
| Less: Payments by Department of Education | | | (56,358,742) | |
| Amount due to the Department of Education | | | (541,505) | |

TRANSPORT OF POST-PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2004

| | Number of children at 31.12.04 | Cumulative child weeks | Total Amount € | Cost per Child Week € |
|---|--------------------------------------|------------------------------|----------------------|--------------------------------|
| Mode of transport | | | | |
| Special services | | | | |
| Large bus | 55,753 | 1,966,590 | 31,728,504 | 16.13 |
| Medium bus | 6,876 | 227,596 | 4,850,534 | 21.31 |
| Mini-bus | 5,573 | 199,259 | 4,629,672 | 23.23 |
| | 68,202 | 2,393,445 | 41,208,710 | 17.26 |
| Scheduled services | 8,287 | 280,354 | 3,343,721 | 11.93 |
| Total amount due | | | 44,552,431 | |
| Less: Receipts from fare-paying passengers | | | (5,811,573) | |
| Net cost of operations | | | 38,740,858 | |
| Less: Payments by Department of Education | | | (38,305,449) | |
| Amount due by the Department of Education | | | 435,409 | |