

Bus Éireann - Irish Bus School Transport Scheme

Statement of Account

Year Ended 31 December 2006

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AUDITORS' REPORT: To the Board of Bus Éireann - Irish Bus on the Operation of the School Transport Scheme

We have examined the annexed statement of account, which, together with the appendices to the statement, summarises the amount chargeable to the Department of Education for the year ended 31 December 2006 for the conveyance of primary and post-primary school children.

The net amount chargeable to the Department of Education amounts to €134,717,531 (2005: €112,593,294) and includes €14,845,292 (2005: €12,306,224) in respect of indirect and other direct costs calculated on the basis of 13% of direct costs. Direct costs for this purpose exclude amounts charged in respect of depreciation and interest on Bus Éireann - Irish Bus vehicles. In arriving at the amount chargeable for scheduled services, the factor for absenteeism has been taken into account at 4.5% in accordance with the Department of Education's letter dated 2 March 1970.

We have carried out such examinations and tests of the accounting and other records relating to the operation of the School Transport Scheme as we consider necessary for the purposes of our audit. The statement of account has been drawn up in accordance with the general arrangements and principles of accounting as set out in the Summary of Accounting Arrangements relating to the Transport Scheme for Primary and Post-Primary School Children dated 1 January 1975.

In our opinion the statement of account is a fair and reasonable statement of the amount chargeable to the Department of Education in respect of the School Transport Scheme.

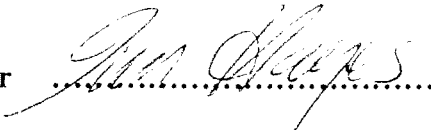
PricewaterhouseCoopers

**PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Dublin**

10 July 2007.

STATEMENT OF ACCOUNT
Year Ended 31 December 2006

	2006 €'000	2005 €'000
I Receipts		
(1) Payments on account by the Department of Education	126,226	106,005
(2) Receipts from fare-paying passengers	<u>6,634</u>	<u>6,611</u>
	<u>132,860</u>	<u>112,616</u>
II Special Services (Expenditure)		
(1) Driver costs	8,772	8,629
(2) Running costs	17,646	14,483
(3) Road tax	55	62
(4) Insurance and claims	1,680	2,195
(5) Payments to contractors	80,226	64,042
(6) Inspectors' wages	2,528	2,190
(7) Inspectors' cars	231	170
(8) Salaries	3,016	2,853
(9) Prefect award scheme	<u>41</u>	<u>39</u>
	114,195	94,663
(10) Add 13% (for indirect and other direct costs)	14,845	12,306
(11) Depreciation (Bus Éireann vehicles)	1,934	1,855
(12) Interest (Bus Éireann vehicles)	<u>253</u>	<u>212</u>
Total special services	131,227	109,036
III Scheduled Services		
Charge for children carried	<u>3,491</u>	<u>3,558</u>
Total	134,718	112,594
IV Receipts from Fare-Paying Passengers	<u>(6,634)</u>	<u>(6,611)</u>
V Total net amount chargeable to the Department of Education	128,084	105,983
Payments on account by the Department of Education	<u>(126,226)</u>	<u>(106,005)</u>
Amount due from/(to) the Department of Education for year	1,858	(22)
Balance carried forward from previous year	<u>(902)</u>	<u>(880)</u>
Balance due from/(to) the Department of Education	<u>956</u>	<u>(902)</u>

T Hayes -Chief Executive Officer 

A Keane -Manager Finance and Accounting 

Date10-7-2007

TRANSPORT OF PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2006

	Number of children at 31.12.06	Cumulative child weeks	Total Amount €	Cost per child week €
Mode of transport				
Special services				
Large bus	25,184	956,315	26,374,740	27.58
Medium bus	10,821	366,023	11,971,265	32.71
Mini-bus	15,460	601,650	37,305,113	62.00
	<u>51,465</u>	<u>1,923,988</u>	<u>75,651,118</u>	<u>39.32</u>
Scheduled services				
	<u>1,267</u>	<u>56,371</u>	<u>346,763</u>	<u>6.15</u>
Total amount due			75,997,881	
Less: Receipts from fare-paying passengers			<u>(464,406)</u>	
Net cost of operations			75,533,475	
Less: Payments by Department of Education			<u>(75,567,985)</u>	
Amount due (to) the Department of Education			<u>(34,510)</u>	

TRANSPORT OF POST-PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2006

	Number of children at 31.12.06	Cumulative child weeks	Total Amount €	Cost per Child Week €
Mode of transport				
Special services				
Large bus	52,896	1,854,085	40,752,676	21.98
Medium bus	9,352	305,937	8,598,660	28.11
Mini-bus	5,746	196,099	6,224,483	31.74
	<u>67,994</u>	<u>2,356,121</u>	<u>55,575,819</u>	<u>23.59</u>
Scheduled services				
	<u>7,758</u>	<u>248,014</u>	<u>3,143,831</u>	<u>12.68</u>
Total amount due			58,719,650	
Less: Receipts from fare-paying passengers			<u>(6,169,970)</u>	
Net cost of operations			52,549,680	
Less: Payments by Department of Education			<u>(50,657,995)</u>	
Amount due by the Department of Education			<u>1,891,685</u>	